

SUMMARY OF REVENUE ESTIMATES - FINANCIAL STRATEGY PLANNING MODEL

Appendix B

SERVICE DEPARTMENT	2021/22 Budget £'m	Estimated 2022/23 Budget £'m	Estimated 2023/24 Budget £'m
Health, Wellbeing and Adults	147.295	143.469	140.843
Children, Families and Education	116.401	111.792	109.573
Place	61.548	54.970	52.457
Resources	22.532	20.119	17.979
NET EXPENDITURE	347.776	330.350	320.852
Contribution to provisions for Doubtful Debts	1.000	1.000	1.000
Corporate Held Service Budgets	8.494	18.279	28.965
Other Corporate Items	(4.076)	(4.076)	(4.076)
Interest (Net)	23.199	29.617	27.048
MRP	10.796	12.257	12.841
Capitalisation Direction	(50.000)	(25.000)	(5.000)
Revenue Expenditure Funded by Capital Under Statute (REFCUS)	(3.560)	(3.560)	(3.560)
Capital Asset Charges Adjustment	(30.455)	(30.455)	(30.455)
Contingency	7.652	12.652	17.652
Core Grants	(35.941)	(25.991)	(24.223)
Levies	1.534	1.565	1.596
Contribution to / (from) General Balances	10.000	15.000	20.000
Contribution to / (from) Earmarked Reserves	(7.000)	0.000	0.000
Budget Gap	0.000	(38.278)	(60.410)
TOTAL ADJUSTED BUDGET REQUIREMENT	279.419	293.360	302.230
Financed by:			
Revenue Support Grant	(14.205)	(14.489)	(14.779)
Business Rates Top Up Grant	(34.192)	(37.075)	(37.808)
Business Rates Income	(37.482)	(38.008)	(38.759)
Collection Fund Surplus/Deficit	4.554	2.696	2.696
Croydon Tax Element	(198.094)	(206.484)	(213.580)
Greater London Authority Precept Element	(47.254)	(47.254)	(47.254)
TOTAL COUNCIL TAX REQUIREMENT	(245.348)	(253.738)	(260.834)